

Sri Sharadamba Properties Limited

FINANCIAL STATEMENTS
for Financial Year ended 31st March, 2016

INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Sharadamba Properties Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Sri Sharadamba Properties Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act, and
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B"; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

Place: New Delhi
Date: 28/05/2016

For Shiv & Associates
Chartered Accountants
009989N

Manish Gupta
Partner
M.no.095518

'ANNEXURE - A' TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended on March 31, 2016, we report that:

The matters contained in paragraph 3 of the Companies (Auditor's Report) Order, 2016, are as follows:

- i) (a) The Company does not have any fixed asset as on the date of report. Therefore the reporting under the clause is not applicable.
(b) In view of reply at (a) above, the same is not applicable.
(c) In view of reply at (a) above, the same is not applicable.
- ii) The Company does not have any inventory as on the date of report. Therefore the reporting under the clause is not applicable.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. In view of above, sub clause (a), (b) and (c) is not applicable.
- iv) According to the Information and explanations given to us, the Company has not given any loans, guarantees, security or made investments, therefore the provisions of Clause 3(iv) of the companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public as per provisions of Section 73 to 76 of Companies Act, 2013 and Company (Acceptance of Deposits) Rules, 2014, therefore the reporting under the clause is not applicable.
- vi) As per the provision of sub section (1) of Section 148 of the Companies Act, 2013 maintenance of cost records prescribed by the Central Government is not applicable to the Company, therefore the reporting under the clause is not applicable.
- vii) (a) According to the records, the Company is regular in depositing undisputed statutory dues. Income Tax is applicable over the company. However Provident Fund, Service Tax, Employee's State Insurance, Sales Tax, Duty of Customs, duty of excise, Value added Tax, Cess and other statutory dues are not applicable.
Further there are no arrears of outstanding statutory dues as on the reporting period concerned for a period of more than six months from the date they became due.
(b) According to the Information and explanations given to us, there are no amounts payable in respect of income tax or sales tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute, therefore reporting of amounts involved and forum where dispute is pending is not applicable.



- viii) The Company has no loan or borrowings from financial institutions, banks, government or dues to debenture holders during the period of audit. Hence the default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders is not applicable; therefore the reporting under the clause is not applicable.
- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the period of audit; therefore reporting under the clause is not applicable.
- x) There is no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the period of audit, therefore the reporting under the clause is not applicable.
- xi) Managerial remuneration is not paid or payable by the Company during the period of audit and therefore the reporting under the clause is not applicable.
- xii) The Company is not a Nidhi Company and therefore the reporting clause is not applicable.
- xiii) All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period of audit under review and therefore the reporting under the clause is not applicable.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him and therefore the reporting under the clause is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934 and therefore reporting under the clause is not applicable.

Place: New Delhi
Date: 28/05/2016

For Shiv & Associates
Chartered Accountants
Firm No. 009989N

Manish Gupta
Partner
M.no.095518

Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sri Sharadamba Properties Limited ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the Internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143 (10) of Companies Act, 2013, to the extent applicable to audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls systems over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31 March 2016, based on the internal controls over financial reporting criteria established by Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

Place: New Delhi
Date: 28/05/2016

For Shiv & Associates
Chartered Accountants



Balance sheet as at 31st March, 2016

PARTICULARS	NOTE NO.	AS AT	AS AT
		31.03.2016	31.03.2015
		₹	₹
I) EQUITY AND LIABILITIES			
1) SHAREHOLDER'S FUNDS			
a) Share capital	3	24,000,000	24,000,000
b) Reserves and surplus	4	23,191,089	23,185,002
		<u>47,191,089</u>	<u>47,185,002</u>
2) NON CURRENT LIABILITIES			
a) Long term Borrowings	5	42,000,000	42,000,000
3) CURRENT LIABILITIES			
a) Other current liabilities	6	4,218,250	3,446,922
b) Short-term provisions	7	12,331	54,500
Total		<u>93,421,670</u>	<u>92,686,424</u>
II) ASSETS			
1) Non-current assets			
a) Long term loans and advances	8	93,049,626	88,849,626
b) Other non-current assets	9	-	22,275
2) Current assets			
a) Current investments	10	-	3,500,000
b) Cash and cash equivalents	11	372,044	314,523
Total		<u>93,421,670</u>	<u>92,686,424</u>
Significant Accounting Policies and Notes on Financial Statements	1 to 22		

As per our report of even date annexed

For SHIV & ASSOCIATES
Chartered Accountants
FRN. 009980M

(MANISH GUPTA)
Partner
M.No.095518



For and on behalf of the Board of Directors

Vikram Rathi

VIKRAM RATHI
Director
DIN - 00007325

Vikash Rawal

VIKASH RAWAL
Director
DIN - 00282609

Place: New Delhi
Date: 28th May, 2016

Statement of Profit & Loss for the period 1st April, 2015 to 31st March, 2016

PARTICULARS	NOTE NO.	For the year ended on 31.03.2016 ₹	For the year ended on 31.03.2015 ₹
REVENUE			
Revenue from Operations	12	-	128,240
Other income	13	124,657	141,231
Total Revenue		124,657	269,471
EXPENSES			
a) Financial costs	14	-	5,618
b) Amortization expenses	15	9,201	100,821
c) Other expenses	16	93,554	77,005
Total Expenses		102,755	183,524
PROFIT BEFORE TAX		21,902	85,947
Less: Tax expenses			
- Current tax		12,331	54,500
Tax relating to earlier years		3,484	-
PROFIT FOR THE PERIOD		6,087	31,447
EARNINGS PER SHARE			
a) Basic earnings per share (₹)	21	0.00	0.01
b) Diluted earnings per share (₹)		0.00	0.01
Significant Accounting Policies and Notes on Financial Statements	1 to 22		

As per our report of even date annexed
For SHIV & ASSOCIATES
Chartered Accountants
FRN. 009929A



(MAMISH GUPTA)
Partner
M.No.095518

For and on behalf of the Board of Directors


VIKRAM RATHI
Director
DIN - 00007325


VIKASH RAWAL
Director
DIN - 00282609

Place: New Delhi
Date: 28th May, 2016

Cash Flow Statement for the period from 1st April, 2015 to 31st March, 2016

PARTICULARS	NOTE NO.	2015-2016	2014-2015
		₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Statement of Profit and Loss		21,902	85,947
Adjustment for:			
Preliminary & Share expenses Written Off		9,201	100,821
Gain on sale of Investments		(124,187)	(129,429)
Operating profit before working capital changes		(93,084)	57,339
Adjustment for:			
Trade payables		771,328	3,432,877
Cash generated from operations		678,244	3,490,216
Direct taxes paid.		(44,910)	19,332
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		633,334	3,509,548
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Investments		-	(3,500,000)
Sale of Investments		3,624,187	2,229,429
Capital advances		(4,200,000)	(14,867,452)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(575,813)	(16,138,023)
C) CASH FLOW FROM FINANCING ACTIVITIES :			
Inter Corporate Deposit		-	12,500,000
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		-	12,500,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	11	57,521	(128,475)
Cash and Cash Equivalents - Opening Balance		314,523	442,998
Cash and Cash Equivalents - Closing Balance		372,044	314,523

As per our report of even date annexed
For SHIV & ASSOCIATES
Chartered Accountants
FRN. 009989M


(MANISH GUPTA)
Partner
M.No.095518



For and on behalf of the Board of Directors


VIKRAM RATHI
Director
DIN - 00007325


VIKASH RAWAL
Director
DIN - 00282609

Place: New Delhi
Date: 28th May, 2016

1) SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1) Background:

The company Sri Sharadamba Properties Limited incorporated under the Companies Act, 1956 on 07/12/2010 with the main object of doing business of real estate. It is a wholly owned subsidiary of BLB Limited.

2) Significant Accounting Policies:

a) Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

b) Use of Estimates

The preparations of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

c) Cash & Cash Equivalents

Cash & Cash Equivalents comprise of cash-in-hand and balances with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

d) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

e) Revenue Recognition

Revenue is primarily derived from operational activities are recognized on accrual basis.

Other Income

i) Gain on sale of Investment is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment.

ii) Revenue from Other heads of income recognized on accrual basis.

f) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.



g) Borrowing Costs

Borrowing costs are capitalized as part of the cost of qualifying asset when it is possible that will result in future economic benefits and the cost can be measured reliably. Other borrowing costs are recognized as an expense in the period in which they are incurred.

h) Earning per share

Basic earnings per share is computed by dividing the Profit/(Loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

i) Income Tax

- i) Tax expense for the year, comprising current tax and deferred tax are provided in the accounts for determination of net profit for the year.
- ii) Current tax is calculated on the basis of applicable provisions of the Income tax Act, 1961.
- iii) Deferred tax is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- iv) Taxes related to prior periods if any are charged to the Statement of Profit & Loss in the year of payment.

j) Impairment of Assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the company estimates the recoverable amount of the assets or the recoverable amount of the cash generating unit to which the assets belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit & loss account.

If at the balance sheet date there is an indication that the assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

k) Provisions and Contingent liabilities

The company creates a provision where there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.

l) Miscellaneous Expenditure

Preliminary expenses and Share Issue expenses are amortized over a period of five years from the commencement of business.



Sri Sharadamba Properties Limited

PARTICULARS	AS AT	
	31.03.2016	31.03.2015
	₹	₹

3) SHARE CAPITAL

a) Authorised

5,000,000 Equity Shares of ₹ 10/- each (Previous Year: 5,000,000 Equity Shares of ₹ 10/- each)	50,000,000	50,000,000
	<u>50,000,000</u>	<u>50,000,000</u>

b) Issued, Subscribed and Paid up

Equity: 2,400,000 Equity Shares of ₹ 10/- each fully paid up (Previous year : 2,400,000 Equity Shares of ₹ 10/- each)	24,000,000	24,000,000
	<u>24,000,000</u>	<u>24,000,000</u>

c) The Company has only one class of shares i.e. equity shares having a face value of ₹ 10/- each. Holder of equity share(s) is entitled to one vote per share.

d) Reconciliation of the shares outstanding at the end of the year.

<u>Equity Shares</u>			
Shares outstanding at the beginning of the year	2,400,000		2,400,000
Shares Issued during the year	Nil		Nil
Shares brought back during the year	Nil		Nil
Shares Outstanding at the end of the year	<u>2,400,000</u>		<u>2,400,000</u>

e) 24,00,000 Equity Shares are held by BLB Limited, the holding Company alongwith its nominee shareholders.

f) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	AS AT 31.03.2016		AS AT 31.03.2015	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
BLB Limited, holding Company (alongwith its nominee shareholders)	2,400,000	100	2,400,000	100

PARTICULARS	AS AT	
	31.03.2016	31.03.2015
	₹	₹

4) RESERVES & SURPLUS

i) Securities Premium Account

Opening Balance	23,000,000	23,000,000
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ii) Surplus in the Statement of Profit & Loss account

Opening Balance	185,002	153,555
Profit for the year	6,087	31,447
	191,089	185,002
Total	<u>23,191,089</u>	<u>23,185,002</u>



Sri Sharadamba Properties Limited

PARTICULARS	AS AT	AS AT
	31.03.2016	31.03.2015
	₹	₹
5) LONG TERM BORROWING		
Loans repayable on demand (Unsecured)		
- Loan from related party (Refer Note No. 20)	42,000,000	42,000,000
Total	<u>42,000,000</u>	<u>42,000,000</u>
6) OTHER CURRENT LIABILITIES		
Interest Payable	3,780,000	3,089,589
Audit Fees Payable	17,250	14,045
TDS Payable	421,000	343,288
Total	<u>4,218,250</u>	<u>3,446,922</u>
7) SHORT-TERM PROVISIONS		
Provision for taxation	12,331	54,500
Total	<u>12,331</u>	<u>54,500</u>
8) LONG TERM LOANS AND ADVANCES		
(Unsecured and Considered good)		
K.K. Projects	40,138,149	40,138,149
Teurus Financial Services Pvt. Ltd.	45,278,600	45,278,600
Interest on Capital	7,632,877	3,432,877
Total	<u>93,049,626</u>	<u>88,849,626</u>
9) OTHER NON-CURRENT ASSETS		
Share issue expenses	-	9,201
Taxes Paid	-	13,074
Total	<u>-</u>	<u>22,275</u>
10) CURRENT INVESTMENT		
(AT COST)		
Current Investment (Non Trade)		
Un-quoted (Fully Paid-up Mutual Fund Units)		
- Reliance Liquid Fund (Par Value ₹ 1000/-)	-	3,500,000
(Units: NIL previous year: 1054.028)		
Aggregate cost of unquoted investments	-	3,500,000
NAV as on last date of the year	-	3,589,614
Total	<u>-</u>	<u>3,589,614</u>
11) CASH & CASH EQUIVALENTS		
Balances with Banks		
In Current Account	224,835	167,314
Cash in Hand	147,209	147,209
Total	<u>372,044</u>	<u>314,523</u>



PARTICULARS	2015-2016	2014-2015
	₹	₹
12) REVENUE FROM OPERATIONS		
Commission Income	-	128,240
Total	-	128,240
13) OTHER INCOME		
Gain on sale of Current investments	124,187	129,429
Misc. Income	470	11,802
Total	124,657	141,231
14) FINANCIAL COST		
Bank charges	-	5,618
Total	-	5,618
15) AMORTISATION EXPENSES		
Preliminary Expenses written off	-	91,214
Share issue Expenses written off	9,201	9,607
Total	9,201	100,821
16) OTHER EXPENSES		
<u>Administrative Expenses</u>		
Advertisement Expenses	-	4,401
Auditor's remuneration	17,250	14,045
Legal & professional expenses	55,650	38,654
Interest on TDS	15,448	-
ROC filing fees	2,456	18,999
Printing & stationery	2,750	550
Postage & Courier	-	436
Total	93,554	77,085



17) Contingent liabilities and Commitments to the extent not provided for:-

- i) Estimated amount of contracts remaining to be executed on capital account and not provided for as on 31/03/2016: ₹ 55,131,252/- (Previous year: ₹ 55,131,252/-).
- ii) Service tax payable on fees paid to Advocates stayed by Delhi High Court ₹ 3054/- (Previous year: ₹ 1,854/-).

18) The Company has not received any intimation from 'Suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. However there are no dues outstanding to any suppliers as on Balance Sheet date.

19) Segment Accounting

The Company has not yet commenced its business as such there is no reportable segment as specified by Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

20) Related Party Disclosure

i) List of Related Party

a) Key Management Personnel & Relatives

- 1) Sh. Brij Rattan Bagri (Director)

b) Holding Enterprise

BLB Limited

c) Fellow Subsidiaries

- BLB Commodities Limited*
- BLB Global Business Limited
- Caprise Commodities Limited
- Sri Chaturbhuj Properties Limited*

* During the year the company has not entered into any transactions with the said party.

ii) Related Party Transactions

Nature of Transactions	2015-2016	2014-2015
	₹	₹
a) <u>Unsecured Loan</u>		
i) Opening balance	42,000,000	29,500,000
ii) Un-secured loan accepted	-	12,500,000
iii) Un-secured loan Repaid	-	-
iv) Closing balance	42,000,000	42,000,000
b) Interest Paid / Payable	4,200,000	3,432,877
c) Year end Balance		
Interest Payable	3,780,000	3,089,589



21) Earning Per Share

Computation of Basic and Diluted Earnings Per Share.

Particulars	2015-2016	2014-2015
a) Net Profit as per Statement of Profit & Loss available for Equity Shareholders.	6,087	31,447
b) Weighted average number of equity shares for Earnings Per Share computation. (in nos.)		
i) For Basic Earnings per Share.	2,400,000	2,400,000
ii) For Diluted Earnings per Share.	2,400,000	2,400,000
iii) Earnings Per Share		
Basic	0.00	0.01
Diluted	0.00	0.01

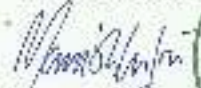
22) Previous year's figures have been regrouped and/ or rearranged wherever necessary to conform to this year's classification.

As per our report of even date annexed.

For SHIV & ASSOCIATES

Chartered Accountants

FRN. 009989N



(MANISH GUPTA)

Partner

M.No.095518



For and on behalf of the Board of Directors



(VIKRAM RATHI)

Director

DIN - 00007325



(VIKASH RAWAL)

Director

DIN - 00282609

Place: New Delhi

Date: 28/05/2016